

STATE OF SOUTH CAROLINA )  
COUNTY OF GREENVILLE )

BOOK 1392 PAGE 378  
SUBORDINATION OF MORTGAGE LIEN

FOR VALUE RECEIVED, FIRST PIEDMONT MORTGAGE COMPANY, INC. does

GREENVILLE CO. S.C.  
MAR 21 3 03 P.M. 1977

hereby (1) subordinate the lien of the mortgage dated December 30, 1974 granted by DISTRIBUTION SERVICES, INC. to FIRST PIEDMONT MORTGAGE COMPANY, INC. recorded in the Office of the Register of Mesne Conveyance for Greenville County, South Carolina in Book 1331 Page 765, and (2) subordinate all of the rights of First Piedmont Mortgage Company, Inc. under the Loan Agreement dated December 30, 1974 between Distribution Services, Inc. and First Piedmont Mortgage Company, Inc. to the lien of that certain mortgage dated March 24, 1977 granted by B & G LAND COMPANY, INC., (Grantee of Distribution Services, Inc.) to NCNB MORTGAGE SOUTH, INC. in the original amount of One Million Three Hundred Fifty Thousand (\$1,350,000.00) Dollars.

THIS SUBORDINATION is executed to cause said mortgage to First Piedmont Mortgage Company, Inc. and said loan agreement rights, to be junior in priority to said mortgage to NCNB MORTGAGE SOUTH, INC. The validity and priority of said subordinated mortgage to First Piedmont Mortgage Company, Inc. and said loan agreement, shall not be otherwise affected.

IN WITNESS WHEREOF, First Piedmont Mortgage Company, Inc. has caused these presents to be executed and its seal affixed this 24th day of March, 1977.

WITNESS:

P. Edwin Good, Jr.  
Barbara S. Jacobsen

STATE OF SOUTH CAROLINA )  
COUNTY OF GREENVILLE )

FIRST PIEDMONT MORTGAGE COMPANY, INC.

BY Neal MacGiehan  
Vice President

PERSONALLY appeared before me P. Edwin Good, Jr. who, on oath says that he saw the within named First Piedmont Mortgage Company, Inc. by Neal MacGiehan, its Vice President, sign the within Subordination of Mortgage Lien and the said corporation by said officer, seal said instrument and as its act and deed deliver the same and that he with Barbara S. Jacobsen witnessed the execution thereof.

SWORN to before me this 24th  
day of March, 1977.

Barbara S. Jacobsen  
Notary Public for South Carolina  
My Commission Expires: 9-1-82

P. Edwin Good, Jr.

MAR 24 1977 At 3:03 P.M.

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